

ANTICIPATED REVENUE

|  | 2019-2020<br>Budget | 2018-2019<br>Budget | DIFFERENCE     |
|--|---------------------|---------------------|----------------|
| 6510 Earnings on Investments             | 7,500               | 6,500               | 1,000          |
| 6943-40 LPN Tuition                      | 399,519             | 407,197             | (7,678)        |
| 6945-40 Adult Ed. Tuition                | 55,336              | 59,917              | (4,581)        |
| 6946-001 Rec. from Member Districts CSD  | 1,180,866           | 1,196,766           | (15,900)       |
| 6946-002 Rec. from Member Districts CCSD | 1,848,682           | 1,841,692           | 6,990          |
| 6946-003 Rec. from Member Districts PSD  | 1,993,044           | 1,880,509           | 112,535        |
| 7220 Voc. Ed. Subsidy                    | 472,899             | 442,935             | 29,964         |
| 7220-30-01 Equipment/SEG Grants          | 78,000              | 78,000              | 0              |
| 7220-40 LPN State Subsidy                | 50,999              | 52,499              | (1,500.00)     |
| 7221 Adult Voc. Ed. Subsidy              | 2,000               | 3,200               | (1,200.00)     |
| 7810 Soc. Security Revenue               | 101,231             | 93,801              | 7,430          |
| 7820 Retirement Revenue                  | 419,130             | 387,380             | 31,750         |
| 8190 LPN PELL Revenue                    | 250,000             | 250,000             | 0              |
| 8200 LPN PHEAA Revenue                   | 200,000             | 200,000             | -              |
| 8521 Perkins Revenue                     | 153,727             | 149,545             | 4,182          |
| Fund Balance - Committed (PSERs)         | 95,000              | 105,000             | (10,000)       |
| <b>TOTAL BUDGET</b>                      | <b>7,307,932</b>    | <b>7,154,941</b>    | <b>152,991</b> |

EXPENDITURE SUMMARY

|  | 2019-2020<br>Budget | 2018-2019<br>Budget | DIFFERENCE      |                  |
|--|---------------------|---------------------|-----------------|------------------|
| 1310 Horticulture                          | 120,495             | 114,751             | 5,744           |                  |
| 1330 Health Occupations                    | 114,245             | 130,163             | (15,918)        |                  |
| 1342 Home Economics (Food Service)         | 138,626             | 132,064             | 6,562           |                  |
| 1343 Home Economics (Child Care)           | 123,382             | 116,564             | 6,818           |                  |
| 1370 Technical Education                   | 870,128             | 851,225             | 18,903          |                  |
| 1380 Trade & Industrial Education          | 1,652,108           | 1,566,922           | 85,186          |                  |
| 1381 Local Perkins                         | 211,169             | 197,481             | 13,688          | 120,983          |
| 2120 Guidance Services                     | 229,437             | 244,343             | (14,906)        |                  |
| 2220 Technology Support Services           | 160,064             | 154,535             | 5,529           |                  |
| 2270 Instructional Staff Development       | 4,756               | 4,736               | 20              |                  |
| 2350 Legal Services - Solicitor            | 18,000              | 18,000              | 0               |                  |
| 2360 Office of the Director                | 348,841             | 331,199             | 17,642          |                  |
| 2380 Office of the Principal               | 263,385             | 249,140             | 14,245          | 31,887           |
| 2440 Health Services - Supplies            | 4,000               | 3,000               | 1,000           |                  |
| 2500 Support Services-Business             | 243,118             | 231,011             | 12,107          |                  |
| 2600 Support Services-Maintenance          | 864,560             | 832,253             | 32,307          |                  |
| 2834 Staff Development Non-Certified Staff | 2,291               | 2,281               | 10              |                  |
| 3200 Support Services-Student Activities   | 22,231              | 22,167              | 64              | 189,001          |
| 1380 Welding Program Start Up Costs        | 19,090              | 43,073              | (23,983)        | 5,390,836        |
| <b>Total Secondary Operating Expenses</b>  | <b>5,409,926</b>    | <b>5,244,908</b>    | <b>165,018</b>  | <b>3.15%</b>     |
| 1381 Special Populations/Perkins           | 153,727             | 149,545             | 4,182           |                  |
| 1610 Adult Education                       | 57,336              | 63,117              | (5,781)         |                  |
| 1610 LPN                                   | 900,518             | 909,696             | (9,178)         |                  |
| <b>Total Perkins and Adult Education</b>   | <b>1,111,581</b>    | <b>1,122,358</b>    | <b>(10,777)</b> |                  |
| <b>5100 Est. Debt Service</b>              | <b>786,425</b>      | <b>787,675</b>      | <b>(1,250)</b>  | <b>-0.16%</b>    |
| <b>TOTAL BUDGET</b>                        | <b>7,307,932</b>    | <b>7,154,941</b>    | <b>152,991</b>  | <b>7,288,842</b> |

**Estimated Debt Service Payments  
2019-2020**

|   |            |
|---|------------|
| Bond Interest due August 1, payable 9/1/19    | 199,212.50 |
| Principal/Int. due February 1, payable 3/1/20 | 587,212.50 |

|                                  |               |
|----------------------------------|---------------|
| Total 19/20 Debt Service payment | \$ 786,425.00 |
|----------------------------------|---------------|

**Estimated\* based on 2016 Market Values**

|                 |                 |        |
|-----------------|-----------------|--------|
| <b>Conneaut</b> | % of debt svcs. | 30.24% |
|-----------------|-----------------|--------|

|                       |              |                   |
|-----------------------|--------------|-------------------|
|                       | <b>Gross</b> |                   |
| Bond interest 9/1/19  |              | 60,082.49         |
| Principal/int. 3/1/20 |              | 177,103.29        |
|                       |              | <b>237,185.78</b> |

|                         |                 |        |
|-------------------------|-----------------|--------|
| <b>Crawford Central</b> | % of debt svcs. | 38.97% |
|-------------------------|-----------------|--------|

|                       |              |                   |
|-----------------------|--------------|-------------------|
|                       | <b>Gross</b> |                   |
| Bond interest 9/1/19  |              | 78,569.41         |
| Principal/int. 3/1/20 |              | 231,596.61        |
|                       |              | <b>310,166.02</b> |

|                  |                  |        |
|------------------|------------------|--------|
| <b>Penncrest</b> | % of debt svcs.: | 30.79% |
|------------------|------------------|--------|

|                       |              |                   |
|-----------------------|--------------|-------------------|
|                       | <b>Gross</b> |                   |
| Bond interest 9/1/19  |              | 60,560.60         |
| Principal/int. 3/1/20 |              | 178,512.60        |
|                       |              | <b>239,073.20</b> |

**\$ 786,425.00**

**2019-2020 BUDGET SUMMARY BY DISTRICT**

| SCHOOL DISTRICT  | 2019-2020<br>TENTATIVE<br>ENROLLMENT | ESTIMATED<br>OPERATING<br>SHARE | WELDING<br>PROGRAM<br>EQUIPMENT<br>SUPPLIES | ESTIMATED<br>RENTAL<br>PAYMENT | TOTAL<br>DUE     |
|------------------|--------------------------------------|---------------------------------|---|--------------------------------|------------------|
| CONNEAUT         | 120                                  | 984,515                         | (40,835)                                    | 237,186                        | 1,180,866        |
| CRAWFORD CENTRAL | 184                                  | 1,509,604                       | 28,912                                      | 310,166                        | 1,848,682        |
| PENNCREST        | 210                                  | 1,722,958                       | 31,013                                      | 239,073                        | 1,993,044        |
| <b>TOTAL</b>     | <b>514</b>                           | <b>4,217,076</b>                | <b>19,090</b>                               | <b>786,425</b>                 | <b>5,022,591</b> |

**2018-2019 BUDGET SUMMARY BY DISTRICT**

| SCHOOL DISTRICT  | 2018-2019<br>TENTATIVE<br>ENROLLMENT | ESTIMATED<br>OPERATING<br>SHARE | WELDING<br>PROGRAM<br>EQUIPMENT<br>SUPPLIES | ESTIMATED<br>RENTAL<br>PAYMENT | TOTAL<br>DUE     |
|------------------|--------------------------------------|---------------------------------|---|--------------------------------|------------------|
| CONNEAUT         | 136                                  | 979,238                         | (20,130)                                    | 237,658                        | 1,196,766        |
| CRAWFORD CENTRAL | 206                                  | 1,500,725                       | 30,491                                      | 310,476                        | 1,841,692        |
| PENNCREST        | 221                                  | 1,608,256                       | 32,712                                      | 239,541                        | 1,880,509        |
| <b>TOTAL</b>     | <b>563</b>                           | <b>4,088,219</b>                | <b>43,073</b>                               | <b>787,675</b>                 | <b>4,918,967</b> |

CRAWFORD COUNTY CAREER AND TECHNICAL CENTER

ESTIMATE OF PARTICIPATING DISTRICT COSTS  
2019-2020

We have prepared an estimate of cost for each of the participating school districts for the 2019-2020 fiscal year.

Our selection process for the 2019-2020 school year has not been finalized; therefore, we are using October 2018 enrollment figures which have been used for our payment schedule this year.

|                                  |                |        |  |
|----------------------------------|----------------|--------|--|
| October 2018 Enrollment =        | 514            |        |  |
| Conneaut School District         | 120 Students = | 0.2335 |  |
| Crawford Central School District | 184 Students = | 0.3580 |  |
| PENNCREST School District        | 210 Students = | 0.4086 |  |

2019-2020 Tentative Crawford County CTC Secondary Operating Budget (does not include debt service):

|                    |  |                   |  |
|--------------------|--|-------------------|--|
| \$ 5,390,836       |  |                   |  |
| (95,000)           | Fund Balance Committed (PSERS)             |                   |  |
| (78,000)           | Estimated SEG/Equipment Grants             |                   |  |
| (7,500)            | Estimated Interest Income                  |                   |  |
| (101,231)          | Estimated State's Share of Social Security |                   |  |
| <u>(419,130)</u>   | Estimated State's Share of Retirement      |                   |  |
| \$ 4,689,975       | Total Tentative Secondary Operating Budget |                   |  |
| Conneaut           | Crawford Central                           | PENNCREST         |  |
| 4,689,975          | 4,689,975                                  | 4,689,975         |  |
| X <u>.2335</u>     | X <u>.3580</u>                             | X <u>.4086</u>    |  |
| 1,094,936          | 1,678,902                                  | 1,916,138         |  |
| <u>(110,421)*</u>  | <u>(169,298)*</u>                          | <u>(193,180)*</u> |  |
| 984,515            | 1,509,604                                  | 1,722,958         |  |
| Increase of 26,336 | 214,961                                    | 179,912           |  |

\* Estimated Vocational Education Subsidy for the 2017-2018 school year, payable 2018-19, which is based on each school district's ADMs.

|  |            |        |  |
|--|------------|--------|--|
| Welding Program Start-up Costs 2017-18 | \$ 237,045 |        |  |
| 3rd of 3 years, 17-18 ADM              | 79,015     |        |  |
| 19,090                                 | 28,912     | 31,013 |  |
| <u>(59,925)</u>                        |            |        |  |
| <u>(40,835)</u>                        |            |        |  |