



# **CRAWFORD CENTRAL SCHOOL DISTRICT**

**2018-2019 GENERAL FUND BUDGET**



# TIMELINE

2-Nov	Instructions for budget preparation are distributed to school administrators	Business Office
22-Jan	All budget documents return to Business Office no later than <u>January 22, 2016</u>	All Administrators
27-Jan	Last day for the School Board to adopt Proposed Preliminary Budget	School Board
February	Consolidation of Budget documents by the Business Office	Business Manager
March	Budget Review Process	Administration
April	Proposed budget is introduced to Committee of the Whole	Superintendent/Business Manager
May	Board workshops and Public Work Sessions are conducted as needed	School Board/Community
May	Board adopts tentative budget	School Board
May 31 <sup>st</sup>	Last day for the School Board to adopt Proposed Final Budget	School Board
June	Board and Administration make final decisions	School Board
June 30 <sup>th</sup>	Last day for the School Board to adopt Final Budget	School Board
July-August	Budget process is reviewed to identify needed improvements	Superintendent

# APRIL'S OUTLOOK

Expenditures = \$61,389,198

Revenue = \$60,315,357

DEFICIT = (1,073,841)

# CURRENT OUTLOOK

Expenditures	\$60,820,183
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Revenue	<u>\$60,580,099</u>
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REVENUE LESS EXPENDITURES	(\$240,084)
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## CHANGES TO EXPENDITURES

- EMPLOYEE REDUCTION (5) POSITIONS  
THROUGH ATTRITION (\$587,583)

NOTE: Professional staff has been reduced by 11 past two years.

# 3 YEAR PROJECTION

- SEE ATTACHED WORKSHEET

# REAL ESTATE REVENUE

YEAR	CRAWFORD COUNTY		MERCER COUNTY	
2014-15	50.81	0.00	90.35	1.95
2015-16	50.61	-0.20	90.35	0.00
2016-17	51.61	1.00	89.85	-0.50
2017-18	51.61	0.00	90.35	0.50
2018-19	52.61	1.00	92.02	1.67
5YR ↑	-	1.80	-	3.62
MAX ↑	53.36	1.75	93.42	3.07

**INDEX = \$739,240**

# FUND BALANCE

2017-2018 Estimate = \$17,971,682

2018-2019 Budget **(\$3,570,000)**

2018-2019 Ending = \$14,401,682



# 2018-2019

## FUND BALANCE USES

Reserve for emergencies/contingencies	\$750,000
Transfer to Capital Projects Facilities	\$2,220,000
<u>Transfer to Technology Projects</u>	<u>\$600,000</u>
TOTAL FROM FUND BALANCE	\$3,570,000



# BUDGET