

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,160,000
0840 Assigned Fund Balance	6,583,534
0850 Unassigned Fund Balance	3,967,913
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$11,711,447</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	26,872,695
7000 Revenue from State Sources	29,068,154
8000 Revenue from Federal Sources	1,739,692
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$57,680,541</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$69,391,988</u></b>

**Amount**

<b>REVENUE FROM LOCAL SOURCES</b>		
6111	Current Real Estate Taxes	20,201,165
6113	Public Utility Realty Taxes	30,000
6114	Payments in Lieu of Current Taxes - State / Local	33,000
6120	Current Per Capita Taxes, Section 679	66,000
6150	Current Act 511 Taxes - Proportional Assessments	3,146,620
6400	Delinquencies on Taxes Levied / Assessed by the LEA	1,888,753
6500	Earnings on Investments	200,000
6700	Revenues from LEA Activities	40,000
6800	Revenues from Intermediary Sources / Pass-Through Funds	975,957
6910	Rentals	119,200
6920	Contributions and Donations from Private Sources	25,000
6990	Refunds and Other Miscellaneous Revenue	147,000

**REVENUE FROM LOCAL SOURCES \$26,872,695**

<b>REVENUE FROM STATE SOURCES</b>		
7110	Basic Education Funding	15,907,470
7160	Tuition for Orphans Subsidy	175,000
7271	Special Education funds for School-Aged Pupils	2,626,127
7310	Transportation (Pupil and Nonpublic/CS)	1,811,701
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,095,646
7330	Health Services (Medical, Dental, Nurse, Act 25)	83,500
7340	State Property Tax Reduction Allocation	1,453,067
7360	Safe Schools	30,000
7505	Ready to Learn Block Grant	665,681
7810	State Share of Social Security and Medicare Taxes	1,068,022
7820	State Share of Retirement Contributions	4,151,940

**REVENUE FROM STATE SOURCES \$29,068,154**

<b>REVENUE FROM FEDERAL SOURCES</b>		
8514	NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	1,293,560
8515	NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	251,132
8810	School-Based Access Medicaid Reimbursement Program (SBAP)	150,000
8820	Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	45,000

**REVENUE FROM FEDERAL SOURCES \$1,739,692**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 57,680,541**

Act 1 Index (current): 3.4%  
 Calculation Method: **2**  
 Number of Decimals For Tax Rate Calculation:  
 Approx. Tax Revenue from RE Taxes: **\$20,202,096**  
 Amount of Tax Relief for Homestead Exclusions: **\$1,453,067**  
 Total Approx. Tax Revenue: **\$21,655,163**  
 Approx. Tax Levy for Tax Rate Calculation: **\$23,472,564**

Section 672.1 Method Choice: (a)(1)

	Revenue	Section 672.1 Method Choice: (a)(1)
<b>Crawford</b>		
a. Assessed Value	\$440,793,348	\$448,235,498
b. Real Estate Mills	50.6100	90.3500
<b>I. 2016-17 Data</b>		
c. 2014 STEB Market Value	\$1,125,744,252	\$1,158,900,349
d. Assessed Value	\$441,775,223	\$449,249,123
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2015-16 Calculations</b>		
f. 2015-16 Tax Levy	\$22,308,551	\$22,980,949
(a * b)		
<b>2016-17 Calculations</b>		
g. Percent of Total Market Value	97.13900%	100.00000%
h. Rebalanced 2015-16 Tax Levy	\$22,323,464	\$22,980,949
(f Total * g)		
i. Base Mills Subject to Index	50.6438	90.3500
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	91.74640%	91.74640%
k. Tax Levy Needed	\$22,801,014	\$23,472,564
(Approx. Tax Levy * g)		
<b>I. 2016-17 Real Estate Tax Rate</b>	<b>51.6100</b>	<b>89.8500</b>
(k / d * 1000)		
<b>III.</b>		
m. Tax Levy Generated by Mills	\$22,800,019	\$23,471,549
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$22,018,482
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$20,201,165
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%  
 Calculation Method: Section 672.1 Method Choice: (a)(1)  
 Revenue 2  
 Number of Decimals For Tax Rate Calculation: 2  
 Approx. Tax Revenue from RE Taxes: \$20,202,096  
 Amount of Tax Relief for Homestead Exclusions: \$1,453,067  
 Total Approx. Tax Revenue: \$21,655,163  
 Approx. Tax Levy for Tax Rate Calculation: \$23,472,564

	Crawford	Mercer	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	52.3656	93.4219	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$23,133,825	\$698,226	\$23,832,051
IV. s. Millage Rate within Index? (if l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$4,161	\$2,390	
Number of Homestead/Farmstead Properties	6557	244	6801
Median Assessed Value of Homestead Properties			\$29,350

AUN: 105201352    Crawford Central SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Page - 3 of 3

Act 1 Index (current): 3.4%

Calculation Method:

Number of Decimals For Tax Rate Calculation: 2

Approx. Tax Revenue from RE Taxes: \$20,202,096

Amount of Tax Relief for Homestead Exclusions \$1,453,067

Total Approx. Tax Revenue: \$21,655,163

Approx. Tax Levy for Tax Rate Calculation: \$23,472,564

Section 672.1 Method Choice: (a)(1)

Revenue

	2
	\$20,202,096
	<u>\$1,453,067</u>
	\$21,655,163
	\$23,472,564

Crawford

Mercer

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$1,453,067

\$0

\$1,453,067

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

\$0

**Amount of Tax Relief from State/Local Sources**

**\$1,453,067**

CODE

6111	Current Real Estate Taxes	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Net Tax Revenue Generated By Mills
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Percent Collected
Crawford	441,775,223	51.6100	22,800,019	91.74640%
Mercer	7,473,900	89.8500	671,530	91.74640%
<b>Totals:</b>	<b>449,249,123</b>	<b>-</b>	<b>23,471,549</b>	<b>91.74640%</b>

6120	Current Per Capita Taxes, Section 679	Rate	Estimated Revenue
6140	Current Act 511 Taxes – Flat Rate Assessments	Rate	Estimated Revenue
6141	Current Act 511 Per Capita Taxes	\$0.00	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	0
6143	Current Act 511 Local Services Taxes	\$0.00	0
6144	Current Act 511 Trailer Taxes	\$0.00	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	0

6150	Total Current Act 511 Taxes – Flat Rate Assessments	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes	0.000%	2,836,620	2,836,620
6152	Current Act 511 Occupation Taxes	0.000%	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.000%	310,000	310,000
6154	Current Act 511 Amusement Taxes	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000%	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000%	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0

<b>Total Current Act 511 Taxes – Proportional Assessments</b>	<b>3,146,620</b>			<b>3,146,620</b>
<b>Total Act 511, Current Taxes</b>	<b>1,158,900,349 X</b>	<b>12</b>	<b>Mills</b>	<b>13,906,804 (511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u>									
	Crawford	50.6438	51.6100	1.91%	Yes	3.4%				
	Mercer	90.3500	89.8500	-0.54%	Yes	3.4%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes					3.4%				
6142	Current Act 511 Occupation Taxes – Flat Rate					3.4%				
6143	Current Act 511 Local Services Taxes					3.4%				
6144	Current Act 511 Trailer Taxes					3.4%				
6145	Current Act 511 Business Privilege Taxes – Flat Rate					3.4%				
6146	Current Act 511 Mechanical Device Taxes – Flat Rate					3.4%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					3.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6152	Current Act 511 Occupation Taxes					3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6154	Current Act 511 Amusement Taxes					3.4%				
6155	Current Act 511 Business Privilege Taxes					3.4%				
6156	Current Act 511 Mechanical Device Taxes – Percentage					3.4%				
6157	Current Act 511 Mercantile Taxes					3.4%				
6159	Current Act 511 Taxes, Other Proportional Assessments					3.4%				